

Leather 2 S.p.A.

Press Release

November 30, 2021

Leather 2 S.p.A. (the “**Issuer**”) announces today the resignation of Mr. Giuseppe Viola as Chief Financial Officer of Conceria Pasubio S.p.A. (“**Pasubio**”), the Issuer’s main operating subsidiary. Mr. Viola is leaving Pasubio for personal reasons, and Pasubio wishes to thank him for his leadership and commitment over the last four years. Mr. Viola’s resignation will be effective as of December 1, 2021.

The Issuer and Pasubio are in the process of identifying a new Chief Financial Officer. Mr. Viola’s replacement is expected to be announced during the first quarter of 2022.

The responsibilities of the Chief Financial Officer will temporarily be handled by the Finance Team at Pasubio, under the supervision of Mr. Luca Pretto, Pasubio’s Chief Executive Officer, until a replacement is appointed.

For further information please contact:

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Disclaimer

Certain information contained in this press release constitutes “forward-looking statements,” which may be identified by the use of forward-looking terminology such as “will,” “would,” “expect,” “project,” “estimate,” “intend,” “maintain,” or “continue” or the negatives thereof or other variations thereon or comparable terminology or other forms of projections. By their nature, forward-looking statements involve risks and uncertainties. You are cautioned that forward-looking statements are not guarantees of future performance and that due to various risks and uncertainties, actual events or results or the actual performance may differ materially from those reflected or contemplated in such forward-looking statements or projections. All forward-looking statements, projections, objectives, estimates and forecasts contained in this presentation apply only as of the date hereof and neither the Issuer nor Pasubio undertakes any obligation to update this information, whether as a result of new information, future events or otherwise, except as may be required by applicable law.

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